THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) As informed by the Specified Undertaking of the UTI (SUUTI), the Registrars of the foreclosed schemes including Children's Gift Growth Fund (CGGF) have confirmed that they have responded to the letters/option forms received from the unit holders. Based on the option exercised, either the redemption amount was paid or the proceeds were converted to the Assured Return Scheme (ARS) Bonds guaranteed by the Government of India.

(b) CGGF-86, CGGF-99, Rajlakshmi Unit Plan (RUP)-94, and RUP-99 were launched in the years 1986, 1999, 1994 and 1999 respectively. The total number of investors were around 36 lakhs. A number of investors had not indicated the guardian's name, to whom reminder letters have been sent. In other cases, where no option was exercised within the stipulated time by the unit holders, the redemption proceeds were converted into ARS Bonds.

(c) As and when any such case is brought to the notice of the Government, SUUTI is advised to take appropriate action in the matter.

Pending Cases under PCA and FERA

1240. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large number of cases under Prevention of Corruption Act (PCA) and the erstwhile Foreign Exchange Regulation Act (FERA) have been pending in various courts, including the special courts since long;

(b) the details of number of cases pending and volume of money/ assets accrued to the accused in respective instances by their alleged acts of violation of law as per the complaint in each prosecution case, age-wise;

(c) whether steps have been taken to track down the funds/assets so accrued with details thereof; and

(d) if not, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) The information is being collected and will be laid on the Table of the House.

NPA Norms for Financial Institutions

1241. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that RBI has tightened the NPA norms for financial institutions;

(b) if so, the changes that RBI has brought into with respect to NPAs of financial institutions;

(c) whether the norms have come into force;

(d) whether the norms are on the basis of the recommendations made by the working group; and

(e) if so, the other recommendations made by the working group?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) and (c) The recent changes in the NPA norms for financial institutions are given below:-

(i) An asset would be treated as doubtful if it remained in the sub-standard category for 12 months *w.e.f.* 31.3.2005;

(ii) The provisioning for secured portion of doubtful assets in more than 3 years category is increased as follows:-

Period for which the advance has remained in doubtful category	Provision requirement on secured portion
More than 3 years	
(a) Outstanding stock of NPAs as on 31.3.2004	60% w.e.f. 31.3.2005 75% w.e.f. 31.3.2006 100% w.e.f. 31.3.2007
(b) Advances classified as doubtful for more than 3 years on or after 1.4.2004 (In case of NHB-1.7.2004)	100%